

FISCAL NOTE

HB 502 - SB 633

February 8, 2005

SUMMARY OF BILL: Adds a definition of "alien insurance company" to the law.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- According to the Department of Commerce and Insurance, the State of Tennessee does not issue licenses to alien insurance companies and there are no insurance companies currently operating in this state that would be so defined under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director